



## Commodity Report

Date: 20/12/2019

### MARKET ROUND UP

Gold traded sideways and volatility remained low after the House of Representatives formally charged Donald Trump with abuse of power and obstruction of Congress. Donald Trump became the third U.S. president to be impeached as the House of Representatives. The Democratic-led House's passage of two articles of impeachment on a mostly party-line vote sets the stage for a trial next month in the Republican-controlled Senate - friendlier terrain for Trump - on whether to convict and remove him from office. Base metals have been consolidating for much of week and with the triggers missing, which looks to be likely short term trend for some more days. Copper has been hovering around a 7 month high above \$6150. Chinese production of the metal helped persuade investors to pause for breath after a rapid rally. Copper is up 6% this month backed by expectation of smooth passage of as "phase 1" U.S.-China trade deal and better-than-expected US data led to less pessimistic reading of global economic outlook. China's central bank lowered interest rate on 14-day reverse repurchase agreements in step with similar cut in 7-day repo rate last month.

Symbols	Close	Trend	S1	S2	Pivot	R1	R2
Gold	37912	Uptrend	37742	37612	37850	37984	38095
Silver	44447	Uptrend	44210	43926	44380	44675	44855
Copper	443.70	Uptrend	441.40	439.90	442.40	444.15	445.45
Nickel	1011.70	Uptrend	1025.95	1017.70	1031.20	1039.40	1044.75
Zinc	183.50	Downtrend	181.65	180.60	182.75	183.75	184.75
Lead	154.40	Downtrend	151.75	151.20	152.45	153.10	154.60
Aluminum	133.75	Downtrend	133.10	132.20	133.75	134.50	135.20
Natural Gas	162.10	Downtrend	163.30	158.20	166.15	170.85	173.85
Crude Oil	4344	Downtrend	4242	4211	4260	4291	4309

## US Economic Data

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Date	Time(IST)	Release	Forecast	Previous
20 Dec		No Major Data From USD		

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For any Query please feel free to contact Capital Ways Support Team

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